GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Social Welfare Department – Execution of Deed of Block Guarantee by Government to Andhra Pradesh Scheduled Caste Cooperative Finance Corporation Ltd., Tadepalli for Rs.208.12 crores and Rs.90.91 crores in favour of National Scheduled Castes Finance and Development Corporation (NSFDC) and National Safai Karmacharis Finance Development Corporation (NSKFDC) for implementation of viable schemes by the APSCCFC Ltd., for beneficiaries belonging to SCs community and Safai Karmacharis, during the financial year 2018-19 – Orders – Issued.

SOCIAL WELFARE (SCP) DEPARTMENT

G.O.RT.No. 30 **Dated: 11-01-2019**

Read the following:-

1) From the VC&MD, APSCCFC Ltd., Amaravathi, Letter No. NSFDC/131/APSC/2018, dated 22-10-2018 & 12.11.2018.

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ORDER:

In the reference 1st read above, the VC & Managing Director, APSCCFC Ltd, Tadepalli has stated that the SC Action Plan, for the current financial year 2018-19, has an estimated total outlay of Rs.2,145.28 Crores for the benefit of 1,10,582 SC beneficiaries, covering various economic development schemes and that it is proposed to tap an amount of Rs.208.12 Crores from the NSFDC & Rs.90.91 Crores from NSKFDC, towards Loan Component from these Apex Corporations.

2. The VC & Managing Director, APSCCFC Ltd., Amaravati has requested that Government to provide Deed of State Government Guarantee, for an amount of Rs.299.03 Crores, out of which, Rs.208.12 Crores in favour of the National Scheduled Castes Development Corporation (NSFDC) and Rs. 90.91 Crores in respect of the National Safai Karamchari Development Corporation (NSKFDC) for implementation of viable schemes for the benefit of SCs & Safai Karamcharies during the year 2018-2019.

3. Government, after careful examination of the matter, hereby accord permission to the Andhra Pradesh Scheduled Caste Cooperative Finance Corporation Ltd., Tadepalli for availing loan of an amount of Rs.299.03 Crores (Rupees Two hundred ninety-nine Crores & three Lakhs only), out of which, Rs.208.12 Crores (Rupees Two Hundred eight Crores & twelve lakhs only) from the National Scheduled Castes Development Corporation (NSFDC) and Rs.90.91 Crores (Rupees Ninety Crores & Ninety-One Lakhs only) from the National Safai Karamchari Development Corporation (NSKFDC) for the implementation of viable schemes for the benefit of SCs & Safai Karamcharies during the year 2018-2019, subject to payment of 2% guarantee commission from the loan amount as per the prescribed procedure and subject to the repayment of the principal & interest by the APSCCFC Ltd.

3. This orders issued with the concurrence of Finance (FMU (WF-I)) Dept., vide their Fin.U.O.No.FMUOPC(Wel.I)11/2018, Comp.No.674047, Dt.20.12.2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.S.RAWAT
PRINCIPAL SECRETARY TO GOVERNMENT

To
The VC & Managing Director, Andhra Pradesh Scheduled Caste Cooperative Finance Corporation Ltd., Hyderabad.
The Managing Director, National Scheduled Castes Finance & Development Corporation, New Delhi.

(P.T.O)

The Managing Director, National Safai karamcharies Finance & Development Corporation, New Delhi.

Copy to:-

The Director of Social Welfare Department, A.P., Tadepalli, Guntur District.
The Secretary, Finance (DM) Dept., AP, Secretariat, Amaravati.
The Accountant General, (A.P.,) Hyderabad.
The Director, I & PR, Department, Vijayawada.
The General Administration, (Cabinet), A.P., Secretariat, Amaravati.
P.S., to Hon'ble Minister for Social Welfare Empowerment & Cinematography.
P.S., to Hon'ble Minister for Finance & Planning.
S.F./S.Cs

//FORWARDED::BY ORDER//

SECTION OFFICER